

DEVELOPER REPORT

By: Stephen Langway

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Water Department Activities

The Water Company reaffirms its previous offer of three tours of the new Blackwell Creek water treatment facility for property owners, which initially will be limited to at least seven participants and up to ten participants due to space and parking constraints on July 28, August 25 and September 22. Accordingly, all interested parties should contact Angie Parker at the water company at 706/268-3400 to be included on one of these first tours.

Development Activities

In the last month, the Company had two pre-sale homes in the Choctaw Neighborhood and had a total of three units under construction there on a pre-sale basis.

Elsewhere, the Big Canoe Realty had thirteen additional sales in the month of June recognizing increases month over month for April, May and June, 2010 as compared to the comparable months in 2008 and 2009. While buyers are carefully scrutinizing available inventory and are painstakingly careful on making their final decision, they are out there in the marketplace and the company is well positioned to take advantage of this increased awareness of our enchanted place.

Marketing Activities

The Company is continuing its media advertising and is on an on-going basis updating the Company's real estate website, which continues to have increased hits seeking real estate information and background data on the community.

During the month, the Company mailed 33,000 postcards from their database extolling the merits of ownership here at Big Canoe.

Another Art Show will be sponsored by the Company on a smaller scale and it has been scheduled for the last three weekends of September in the Choctaw Neighborhood on Friday through Sunday from 10:00 a.m. – 4:00 p.m. with refreshments served of wine and cheese. A number of Blue Ridge artisans as well as Artist Ann Young will feature their paintings, photography, pottery, glass, baskets, metal sculptures and other items starting at very reasonable prices.

These art venues draw many new faces to Big Canoe and provide a wealth of data for marketing purposes and they have been well received by the property owners.